

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of NORWAY  
Fiscal Year July 1, 2025 - June 30, 2026

The City of NORWAY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 6/22/2026 04:30 PM

**Contact:** Kennedy Judkins

**Phone:** (319) 227-7351

**Meeting Location:** Norway Public Library  
108 E. Railroad St.  
Norway, IA 52318

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	263,958	0	263,958
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	263,958	0	263,958
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	84,102	0	84,102
Licenses & Permits	7	2,125	0	2,125
Use of Money & Property	8	650	0	650
Intergovernmental	9	72,970	0	72,970
Charges for Service	10	449,058	0	449,058
Special Assessments	11	0	0	0
Miscellaneous	12	250	0	250
Other Financing Sources	13	35,500	0	35,500
Transfers In	14	21,050	3,778	24,828
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>929,663</b>	<b>3,778</b>	<b>933,441</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	58,186	0	58,186
Public Works	17	180,620	43,754	224,374
Health and Social Services	18	3,250	0	3,250
Culture and Recreation	19	34,631	0	34,631
Community and Economic Development	20	3,778	0	3,778
General Government	21	120,241	6,070	126,311
Debt Service	22	31,640	0	31,640
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	432,346	49,824	482,170
Business Type/Enterprise	25	421,381	7,100	428,481
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>853,727</b>	<b>56,924</b>	<b>910,651</b>
Transfers Out	27	21,050	3,778	24,828
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>874,777</b>	<b>60,702</b>	<b>935,479</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>54,886</b>	<b>-56,924</b>	<b>-2,038</b>
Beginning Fund Balance July 1, 2025	30	536,540	0	536,540
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>591,426</b>	<b>-56,924</b>	<b>534,502</b>

**Explanation of Changes:** \$3,778 in transfers in/out reflect expenses for the library using their portion of local option sales tax, \$43,754 in public works reflect the purchase of a Massey Ferguson tractor, a replacement cylinder for the City's dump truck, and garbage/recycling service rate differences, and curb and gutter and road repairs, \$6,070 in general government reflect an increase in the city clerk's wages, a slight increase in the annual health insurance premium, and the cost of the removal of dead trees on private property, \$7,100 in business type/enterprise reflect clerk's increase in wages, an increase in the water rate charged to the city by Poweshiek Water, and potential cost to repair valves at the wastewater treatment facility.